

Tanglewood Forest Limited District

APPROVED Budget 2011-2012 Based on .203 and \$261,164,928 @ 99%

DESCRIPTION	APPROVED	Budget											
	2011-2012	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept.
<b>Estimated FUND BALANCE</b>	650,000	539,434	476,042	417,814	659,623	761,465	793,551	759,791	715,940	668,681	617,086	561,351	491,600
<b>REVENUE</b>													
Property Taxes	524,863	100	2,550	286,000	150,700	73,000	10,500	350	350	350	350	350	263
Property Tax Penalties	1,820		29	16	3	257	565	215	336	100	100	100	100
Interest	3,000	150	200	200	200	300	350	350	350	300	250	200	150
Park & Pool Fees	20,000								2,000	12,000	5,000	1,000	
<b>TOTAL REVENUE</b>	<b>549,683</b>	<b>250</b>	<b>2,779</b>	<b>286,216</b>	<b>150,903</b>	<b>73,557</b>	<b>11,415</b>	<b>915</b>	<b>3,036</b>	<b>12,750</b>	<b>5,700</b>	<b>1,650</b>	<b>513</b>
<b>Direct Operating Expenses</b>													
Electricity	18,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Landscape Maintenance - Contract	84,888	6,918	6,918	6,918	7,126	7,126	7,126	7,126	7,126	7,126	7,126	7,126	7,126
Landscape Maintenance-Other	50,000	4,020	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180
Irrigation Repair	7,500		1,500	1,250	1,000		750	750		750	500	500	500
Pool - Contract	63,000									15,750	15,750	15,750	15,750
Pool Maintenance	15,506	1,113	1,113	1,113	1,113	1,113	1,113	1,113	1,543	1,543	1,543	1,543	1,543
Pool Repairs	43,000	16,500	16,500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Pool supplies	2,000	100	100	100	100	200	200	200	200	200	200	200	200
Telephone	900	75	75	75	75	75	75	75	75	75	75	75	75
Water & WW Pool/Parks/irrigation	33,000	2,200	2,200	2,200	1,155	1,155	1,760	1,760	1,320	2,750	5,500	5,500	5,500
<b>Repairs &amp; Maintenance</b>													
Park Repairs	45,000	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750
Park Improvements	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Graffiti Removal	7,200	600	600	600	600	600	600	600	600	600	600	600	600
Janitorial	5,700	450	500	450	500	450	500	450	500	450	500	450	500
Patrol Service	40,000	3,000	3,000	3,000	3,000	3,250	3,250	3,250	3,250	3,500	3,500	3,500	4,500
Exterminating	600	330			90		90	90			90		
<b>General and Administrative</b>													
Legal Fees - General	30,000	4,700	3,000	1,650	1,800	2,400	2,400	2,450	2,400	2,300	2,300	2,300	2,300
Legal Fees - Special Projects	2,500					500				500	500	500	500
Legal Fees - Covenants	18,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Elections	7,500								7,500				
Tax Rate Notices	4,000											4,000	
Audit	7,500			2,500	5,000								
Engineering	0												
Bank Charges	720	60	60	60	60	60	60	60	60	60	60	60	60
Collection Expense - TCAD	3,600			900			900			900	0	0	900
Insurance	10,600	4,665				950			2,530			2,455	
Trash Collection	3,600	500	100	500	100	500	100	500	100	500	100	500	100
<b>Activities</b>													
Bd Mtg/Conference/Training	2,500	500			1,000					1,000			
Community Dev	6,000	500	500	500	500	500	500	500	500	500	500	500	500
Newsletters	19,500		3,250		3,250		3,250	3,250		3,250		3,250	
Website	1,800	150	150	150	150	150	150	150	150	150	150	150	150
Management Fees	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Deed Restriction Enforcements	17,400	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450
Office Supplies	1,500	125	125	125	125	125	125	125	125	125	125	125	125
Directors Per Diems	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Payroll Taxes	2,235	186	186	186	186	186	186	186	186	186	186	186	186
<b>TOTAL EXPENDITURES</b>	<b>660,249</b>	<b>63,642</b>	<b>61,007</b>	<b>44,407</b>	<b>49,060</b>	<b>41,470</b>	<b>45,175</b>	<b>44,765</b>	<b>50,295</b>	<b>64,345</b>	<b>61,435</b>	<b>71,400</b>	<b>63,245</b>
<b>REVENUES OVER EXPENDITURES</b>	<b>-110,566</b>	<b>-63,392</b>	<b>-58,228</b>	<b>241,809</b>	<b>101,843</b>	<b>32,086</b>	<b>-33,760</b>	<b>-43,851</b>	<b>-47,259</b>	<b>-51,595</b>	<b>-55,735</b>	<b>-69,750</b>	<b>-62,732</b>
	539,434	476,042	417,814	659,623	761,465	793,551	759,791	715,940	668,681	617,086	561,351	491,600	428,868