

Tanglewood Forest Limited District

DESCRIPTION	Budget 2008-2009	Approved Budget	Budget											
			Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept.
Estimated FUND BALANCE		\$ 710,000	\$ 688,751	\$ 636,303	\$ 596,416	\$ 849,106	\$ 957,225	\$ 989,610	\$ 962,652	\$ 925,857	\$ 884,721	\$ 831,610	\$ 783,909	\$ 719,593
REVENUE														
Property Taxes	\$ 546,877	\$551,335	(\$3,946)	\$2,550	\$298,430	\$155,700	\$74,500	\$10,500	\$750	\$750	\$750	\$750	\$750	\$750
Property Tax Penalties	2,000	1,820	0	29	16	3	257	565	215	336	100	100	100	100
Interest	7,500	8,873	1,166	977	975	712	757	858	775	653	500	500	500	500
Park & Pool Fees	20,000	20,000	0	0	0	0	0	0	15	2,475	5,000	11,000	3,000	0
TOTAL REVENUE	\$ 576,377	\$ 582,028	\$ (2,780)	\$ 3,556	\$ 299,421	\$ 156,415	\$ 75,514	\$ 11,923	\$ 1,755	\$ 4,214	\$ 6,350	\$ 12,350	\$ 4,350	\$ 1,350
Direct Operating Expenses														
Electricity	27,500	23,000	1,900	2,000	2,000	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900	1,900
Landscape Maintenance - Contract	72,000	75,500	6,120	6,120	6,120	6,349	6,348	6,349	6,349	6,349	6,349	6,349	6,349	6,349
Landscape Maintenance-Other	75,000	50,000	4,020	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180	4,180
Irrigation Repair	5,500	7,500		1,500	1,250	1,000		750	750		750	500	500	500
Pool - Contract	60,000	63,000									15,750	15,750	15,750	15,750
Pool Maintenance	10,750	10,740	895	895	895	895	895	895	895	895	895	895	895	895
Pool Repairs	25,000	25,000	3,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Pool supplies	7,000	7,000	500	500	500	500	500	500	500	1,000	1,000	500	500	500
Telephone	660	792	66	66	66	66	66	66	66	66	66	66	66	66
Water & WW Pool/Parks/irrigation	22,000	36,000	4,000	3,200	3,200	1,850	1,850	1,600	1,600	1,200	2,500	5,000	5,000	5,000
Repairs & Maintenance														
Park Repairs	30,000	30,000	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2,500
Park Improvements	60,000	60,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Graffiti Removal	6,300	6,300	525	525	525	525	525	525	525	525	525	525	525	525
Janitorial	5,100	5,400	450	450	450	450	450	450	450	450	450	450	450	450
Patrol Service	40,600	41,290	3,085	3,113	2,608	3,113	3,718	2,425	2,748	2,483	4,500	4,500	4,500	4,500
Exterminating	340	600	330			90			90			90		
General and Administrative														
Legal Fees - General	28,000	30,000	5,065	2,099	1,640	1,832	2,451	2,446	2,450	2,476	2,300	2,300	2,300	2,300
Legal Fees - Special Projects	6,000	2,000									500	500	500	500
Legal Fees - Covenants	3,600	6,000	500	500	500	500	500	500	500	500	500	500	500	500
Elections	0	2,000								2,000	0	0	0	0
Tax Rate Notices	4,000	4,000									0	0	4,000	0
Audit	7,750	11,000			2,500	8,500					0	0	0	0
Engineering	12,000	0												
Bank Charges	575	720	60	60	60	60	60	60	60	60	60	60	60	60
Collection Expense - TCAD	12,400	3,000			750			750			750	0	0	750
Insurance	9,500	10,600	4,665				950			2,530	0	0	2,455	0
Trash Collection	1,092	6,000	500	500	500	500	500	500	500	500	500	500	500	500
Activities														
Bd Mtg/Conference/Training	3,000	3,000	1,000			1,000					1,000	0	0	0
Community Dev	2,500	6,000			4,000		500			500		500		500
Newsletters	16,200	11,000		2,750			2,750			2,750			2,750	
Website	1,800	1,800	150	150	150	150	150	150	150	150	150	150	150	150
Management Fees	10,500	15,000	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Deed Restriction Enforcements	14,400	14,400	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Office Supplies	600	2,400	200	200	200	200	200	200	200	200	200	200	200	200
Directors Per Diems	30,000	30,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Payroll Taxes	2,235	2,235	186	186	186	186	186	186	186	186	186	186	186	186
TOTAL EXPENDITURES	\$ 550,381	\$ 603,277	\$49,667	\$43,443	\$46,730	\$48,296	\$43,129	\$38,882	\$38,549	\$45,350	\$59,461	\$60,051	\$68,666	\$60,711
REVENUES OVER EXPENDITURES	25,996	(\$21,249)	(\$52,447)	(\$39,888)	\$252,690	\$108,119	\$32,385	(\$26,959)	(\$36,794)	(\$41,136)	(\$53,111)	(\$47,701)	(\$64,316)	(\$59,361)
		\$ 688,751	\$ 636,303	\$ 596,416	\$ 849,106	\$ 957,225	\$ 989,610	\$ 962,652	\$ 925,857	\$ 884,721	\$ 831,610	\$ 783,909	\$ 719,593	\$ 660,231